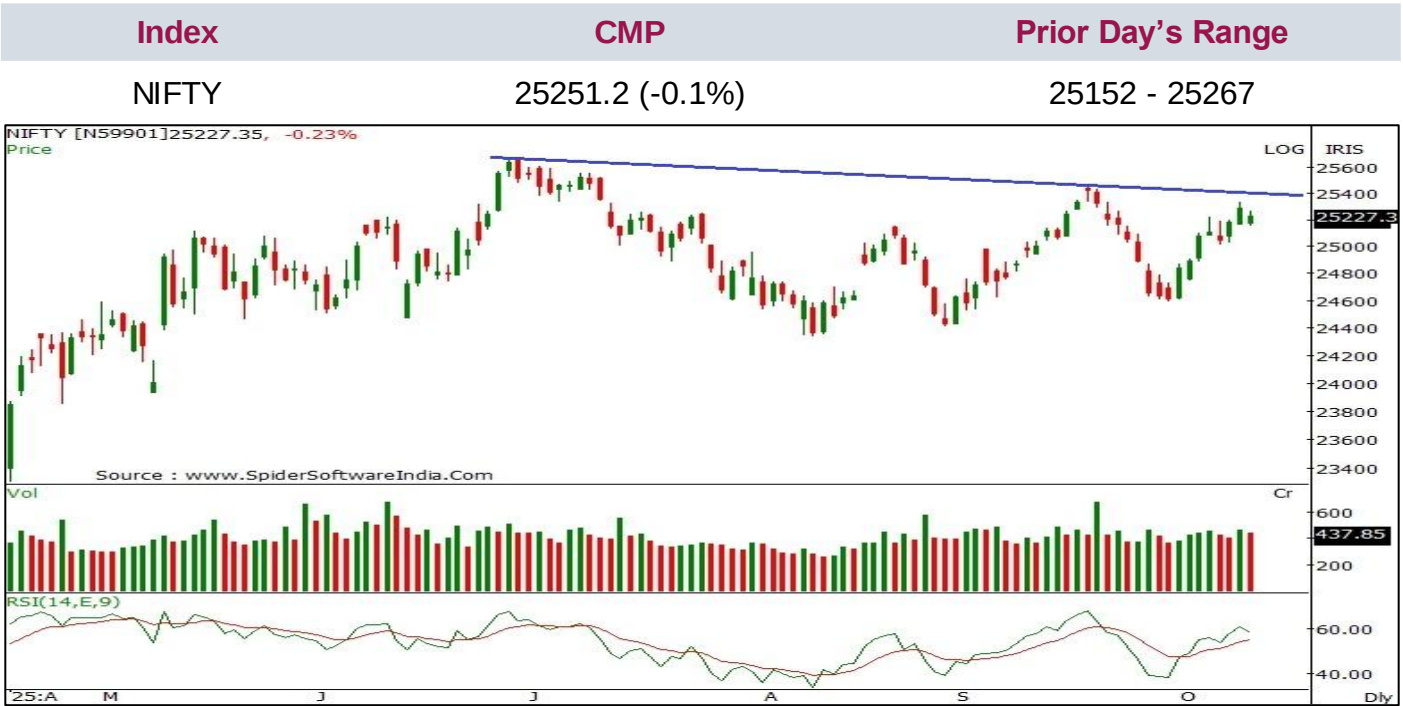




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25410	25339	25295	25224	25180	25109	25065

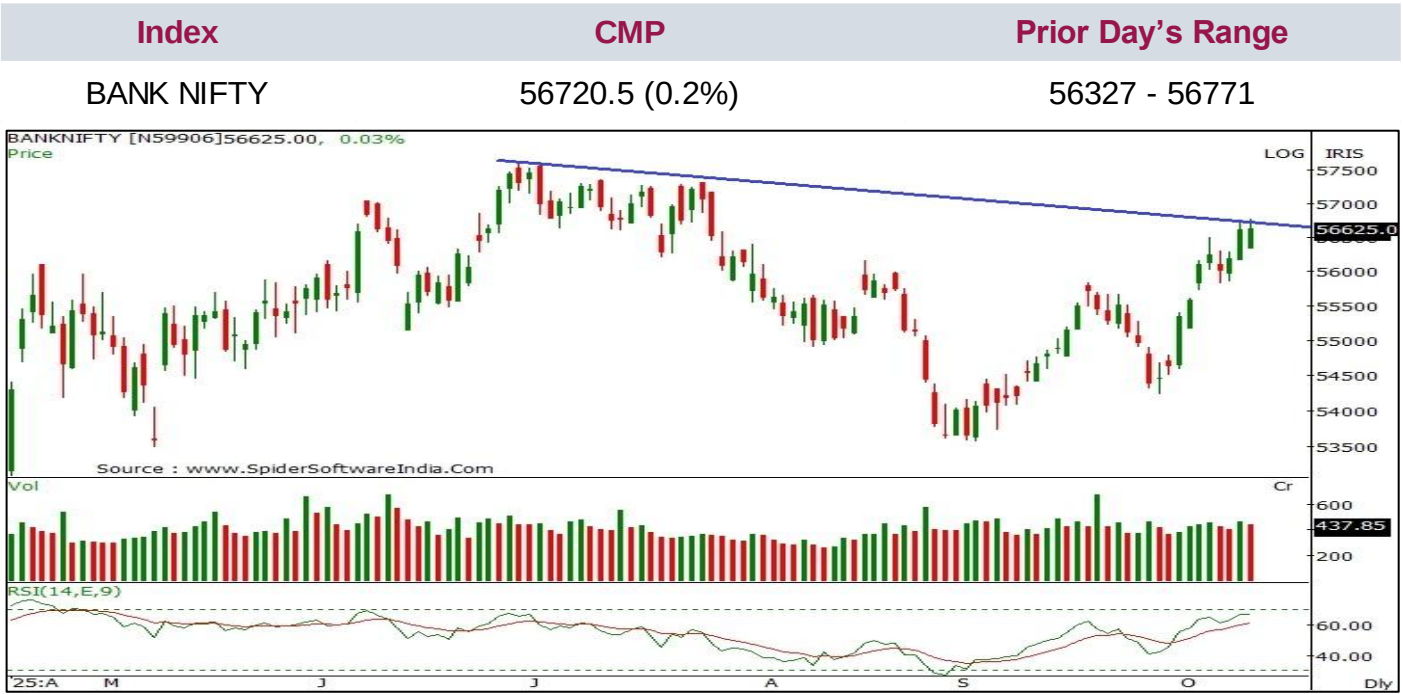
METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish cande with shadows on eitherside
Percentage of stocks above 5-Day SMA	66%
Percentage of stocks above 20-Day SMA	60%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25224. If Nifty trades above this level, it may further rally up to 25295-25339-25410 levels. However, if it trades below 25224 levels, we may witness profit booking in the market, and the index may correct up to 25180-25109-25065 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPORTS	1438.9	2.1
HEROMOTOCO	5572.5	1.3
BAJAJ-AUTO	9061.5	1.3
BAJFINANCE	1034.1	1.0
BHARTIARTL	1959.1	1.0

Price Losers

Script ID	Price	%Chg
TATAMOTORS	660.3	-2.8
HINDUNILVR	2492.4	-1.4
WIPRO	245.4	-1.3
ONGC	243.6	-1.1
INFY	1498.9	-1.1



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57329	57050	56885	56606	56442	56163	55998

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 56606. If Bank Nifty trades above this level, it may rally up to 56885-57050-57329 levels. However, if it trades below 56606 levels, we may witness profit booking in the market, and the index may correct up to 56442-56163-55998 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	213.0	2.3
AXISBANK	1189.9	0.8
BANKBARODA	268.4	0.5
AUBANK	767.1	0.5
SBIN	883.9	0.4

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	73.8	-0.8
INDUSINDBK	761.9	-0.2
PNB	117.1	-0.1
HDFCBANK	980.2	-0.1

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Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in